

Code: **DH**
Adopted: 8/13/90
Revised: 9/24/01
Revised: 9/26/05

Bonded Employees and Officers

All district employees responsible for funds, fees, cash collections or inventory control will be bonded to protect the district against loss in an amount determined by the Board and upon recommendation of the district's agent-of-record. In compliance with Oregon statutes and administrative rules, the superintendent and other individuals as deemed necessary by the Board will have individual fidelity bond coverage in the amount of \$100,000. The district will pay the cost of such bonds.

END OF POLICY

Legal Reference(s):
ORS 328.441
ORS 332.525
OAR 581-022-1720